

The economic appraisal of natural gas projects, Willem Van Groenendaal, Published by the Oxford University Press for the Oxford Institute for Energy Studies, 1998, 0197300197, 9780197300190, 230 pages. This book is a comprehensive examination of how to conduct investment appraisals of natural gas projects, covering the theoretical issues involved and their practical application, with a case study of Indonesia..

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Amendments to the Natural gas act Hearings before the Committee on Interstate and Foreign Commerce, House of Representatives, Eightieth Congress, First session, on H.R. 2185, H.R. 2235, H.R. 2292, H.R. 2569, and H.R. 2956, bills to amend the Natural gas act, approved June 21, 1938, as amended. Apr. 14, 15, 16, 17, 18, and May 28 and 29, 1947, United States. Congress. House. Committee on Interstate and Foreign Commerce, 1947, Technology & Engineering, 737 pages.

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This book is big on theory and formulas, ways to tackle economic assessments, forecasts, pricing, financing, time value of money, fuel properties, and so on....The way it is structured helps a lot, specially for engineers, to get a deep understanding on how fuel markets, money, time, strategies, micro and macro economics are inter related.

I could, not easily though, to follow the majority of the chapters and setup my own spreadsheets and models to mimic in many cases the same example that was in the book (Pertamina, Indonesia), and use it for my thesis "natural gas penetration in the chilean market". The insight and knowledge I got from this book are unvaluable.

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approach assume assumptions bulk consumers calculation captive power cement cent Central Java Chapter Cirebon coal decision makers decision support demand for natural discount rate discussed distribution East Java East Kalimantan economic cost economic growth electricity energy prices ENPV estimate evaluation export factors feedstock fertilizer FNPV foldover forecast fuel oil gas reserves GASOP Gasunie Engineering Gresik Groenendaal GVAr heat application heat production Hertz important Indonesian government industry input variables investment costs investment project JaBoTaBek Kleijnen Kujang long-term LRMC main effects manufacturing sector marginal cost MMBTU MMCFD module natural gas netback value PERTAMINA phase pipeline Plackett-Burman design plant potential demand power sector price of natural pricing policy problem production process PT Krakatau Steel risk analysis Section sensitivity analysis Sidoardjo simulation runs SRMC stochastic simulation supply Table transmission system urea utilization West Java World Bank

Energy model and policy advice: An empirical research into the effects of model choice on policy advice. In R.J.G.M. Florax, H.L.F. de Groot, & P. Mulder (Eds.), Improving Energy Efficiency through Technology: Trends, Investment Behaviour and Policy Design (pp. 271-310). Cheltenham: Edward Elgar, 2011.

Four and a half years NWO/NOVEM support (2001-2006) for the programme "Stimulating the adoption of energy efficient technologies" Within this programme, I headed the project "The determination and modelling of barriers to adoption of energy-saving technologies in energy-extensive sectors", and cooperated with Free University (VU), Utrecht University (UU), and ECN.

Four years NWO support (1999-2004) for the programme "Environmental policy, economic reform and endogenous technology" Within this programme, I formulated and headed the project "The effects of environmental policy on the efficiency and sustainability of Dutch process technologies" and cooperated with EUR, VU, MERIT, and ECN.

June 1982 - September 1984 Research grant from the European Commission, DG XII (Energy) for the project "Analyzing the role of energy in industrial production" for the HERMES project. The HERMES project was part of the "Energy Research and Develop-ment Program, sub-program Energy System Analysis and Strategy Studies" of the European Commission.

A new method for local energy planning in developing countries, 2000. In: A.A.M. Sayigh (Ed.) Renewables: the energy for the 21st century. Proceedings of the World Renewable Energy Congress VI, Brighton U.K., July 1-7, 2000, Oxford: Pergamon (pp. 2465-2468). (Co-authors: N. van Beeck, W. van Helden, and C. Daey Ouwens.)

The effect of China's economic growth on rural energy planning. In Energy and economic growth: is sustainable growth possible?, Proceedings of the 20th annual international conference of the International Association of Energy Economics, New Delhi, 1997, ISBN 81-85419-24-8. (Co-author F. Nieuwenhout.)

Developing countries will make increasing use of their natural gas reserves in the future. Yet if they are to benefit from the full value of the resource, crucial investment decisions have to be made. These decisions involve large financial commitments for projects with long lifetimes and their accuracy can have a major influence not only on the future of a country's energy industrym but even on its economic health This book is intended for oil and Gas industry professionals, consultants, analysts, economists, bankers.

ABSTRACT: While one objective in bringing out this book is to provide more information on the economics of shadow pricing, it is also the objective to maintain consistency with the pragmatic approach taken in Gittinger (1982). The Practitioner's Guide does so by providing in several examples of shadow pricing to help demonstrate how economic theory is used in the project planning context. It is intended that both noneconomists and economists find the Practitioner's Guide understandable and useful. Like Gittinger (1982), this book was written primarily with the practitioner in mind. It is the practitioner whether an economist, agriculturalist, or other technician-who must implement the approaches that are discussed in this book, if they are to be implemented. It is the practicing economist who must train other practitioners in the application of project economic analysis. The ultimate aim of the Practitioner's Guide has to be to augment the understanding of project economic analysis by those in the field who must not only deal with the day-to-day problems that arise with agricultural projects but must also keep asking the question, "What are the broader economic objectives of these projects?" This book must assist in this function-for the process of reconciling on-the-ground realities with a rational, overall, economic game plan is a function that must be performed by someone. In order to do this, the project planner needs not only an understanding of the nuts and bolts of agricultural project appraisal that were dealt with in Gittinger (1982): he or she also needs to understand the basic economic theory that underlies the economic interventions that the projects and the policies in the sector represent. The Practitioner's Guide is designed to provide the practitioner with part of that understanding by: a. Linking the estimation and use of shadow prices in project economic analysis with the policy context of the project and its sector; b. Defining and demonstrating the derivation of shadow prices in the more prominent methods of project economic analysis that are practiced by the major international development organizations; c. Providing a historical context within which practitioners may be better able to understand the various recommendations that are made on project economic analysis methods; and d. Providing examples of shadow pricing problems that have been faced by World Bank staff in the process of carrying out the Bank's project lending activities in recent years. This book is divided into five parts. Part I provides a brief outline of the neoclassical theory of the public sector to put into context the reason for deriving shadow prices and to help the reader understand what it is that a government should be trying to do when it "intervenes" in the economy by planning a

project. It is the contention of the authors that all project analysis and all policy analyses should begin with a return to the theory of the public sector. The analyst should always ask the related questions, "What market failure is this intervention intended to address?" and 'How is the intervention going to correct for that particular market failure?" Pursuing this line of questions will, almost automatically, orient the project planning process more toward policy analysis. Part II describes experiences of the World Bank and other organizations in applying project economic analysis in developing countries. Developments in the use and interpretation of "willingness to pay" analysis and "foreign exchange numeraires" are discussed in some detail. In Part III, cost-benefit analysis is discussed in terms of the strategic planning model. Part IV extends Gittinger's discussion of the impact of time on the analysis of projects. The problems caused by inflation-both domestic and foreign are discussed in some detail, and suggestions are made for dealing with its impacts. Additional recommendations on setting up project accounts are presented. Exchange rate forecasting is addressed in terms of the "purchasing power parity" model of trade theory-the most widely used model for forecasting exchange rates in project appraisals. The issue of the discount rate for project economic analysis is also taken up. Part V presents many concrete examples of economic valuation problems faced by World Bank analysts in recent years. The examples cover a wide range of countries and valuation issues. These are intended for use by both practitioners and trainers-as examples to guide the former in the search for answers to difficult practical problems of their own, and as classroom examples, exercises, and cases for use by trainers and educators.

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