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"Hi Steve! I just wanted to let you know that the information you share via MyTradingDiary.com has helped me double my trading account in less than 3 months… All I can say is WOW! Never in my wildest dreams did I think I could do this, let alone while going to college full time! You're awesome. Thanks!" Michael W., Student, Provo, UT

Over the past ten years, Steve has taught tens of thousands of people from all over the country his unique blend of money-making strategies. He has shared the speaking platform with world-acclaimed Zig Ziglar, Dr. Denis Waitley, Tom Hopkins, Paul Harvey, Robert Allen, and former U.S. President, Gerald Ford.

If you look at the dates of the reviews you see clearly that they were made with the intention of giving this book the best rating. See for instance the reviews between Feb 07 and Feb 11 of 2004. It's amazing how many reviews appear in sequence - sometimes five a day - giving this book 5 stars. Short sentences that appear were written by the same person. Check yourself...

I heard about this book because the author/promoter hired an otherwise respectable financial advisory service (Zacks.com) to broadcast an e-mail advertisement, and I was on the list. This e-mail claimed that this book had hit #6 on Amazon's bestseller list, and he was running a promotion to get a bunch of people to buy on Feb. 12, 2004 and try to push it to #1. You can see that this author has just one other book listed on Amazon, and it's out of print, so it seems very unlikely to me that he has the kind of following that can make a bestseller. The promotion is what he claims to be \$967 worth of merchandise. The merchandise consists of a \$400 coupon for one of the author's seminars, three CD's and a "special report" about investing, and two weeks' access to his online chat. The CDs, report, and chat are "valued" at obscenely high prices, so they add up to \$567. Is this the kind of operator you want giving you investment advice?

The description of this book posted on Amazon is sleazy, too. The publisher/promoter didn't bother to write a proper description of the book's contents; instead we get the text of a junk mail "letter" that is probably being sent out in snail mail right now. All traders get this kind of get-rich-quick junk with

outrageous claims of huge profits with little risk or effort.

My final point about this sleazy operator is that most of the "reviews" posted here look like counterfeits. As of Feb. 12, 2004, there are 78 reviews, and the new and old reviews I looked at have very few votes on whether the review is helpful or not. It seems there is an awful lot of interest in writing reviews but not a proportionate interest in reading them. And most of the ones I read sound like they were written by the same person. Most of the reviews are one paragraph, generally with typos and/or grammar errors, and repeating the same points over and over.

I've seen the other reviews and the positive feedback. I am wondering if any of these individuals have actually tried the system. The risk management and poor stock selections the charting section causes a whipsaw affect. I have followed the authors personal picks and 30% do go up. But not when he predicts they will. His claims of 200-300% regularly, are flukes. I have yet to see him give a buy recommendation on anything. But later he shows how you could have bought at a certain price and sold at a huge profit. No recommendation at the time though. Stock picking is easier with 20/20 hindsight. When I asked his website if they have any students that have made money with this system, their reply was "people are hard to please". I take that as they don't know of anyone that has made money.

This is a system that does not work. I feel the returns he claims are outragious. Everyone that claims success that I've investigated doesn't follow his rules or isn't truthful. Including the author. In early December he recommended a series of stocks. Only 30% of these stocks recommendations followed his formula outlned in this book. 30% of the stocks he recommended went up. Only one stock that followed his formula went up. All of the others tanked. His website has the confirmation slips of someone that took \$10K to \$100K in six months. But looking at the slips closely this person added \$5,300 to the account in the third month then \$8,600 in the fifth month. At the very least these amounts should have subtracted from the \$100K claim. The increase these amounts generated should have been factored out also. If this person followed Steve's formula he would have lost \$22K in the fifth month. In May 03, he bought MacData then the next day it tanked. The options were worth 25% of what he paid for them. Steve says "sell no questions asked when the value of your options are 50% of what was paid. No questions, just sell". If this guy would have done that he would have lost about \$22K. Good basic charting info though. Good risk management section, should really be an asset allocation section. This is not a system that you can run with as described. Very time consuming at least 20 hours per week. Maybe you can experiment with some of his suggestions. You will need to supply a trading strategy.

From the authors' website you can pay up to \$595 or more for his course, or \$129 a month for other materials. So what can you expect from a \$29 book? I went through the first 100 pages in about a half-hour. The book takes the angle that you know absolutely nothing about trading. The trading strategies are worthwhile but elementary and nothing you can't find in most beginners books. Intermediate or experienced traders will be disappointed. The book deals very little with the mechanics of trading and is mostly a "hopes and dreams" lead-in to other courses or materials. The author may have more precise strategies, but you won't find them here.

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