

Strategic Management in the Hospitality Industry, Michael D. Olsen, Eliza Ching Yick Tse, Joseph J. West, Pearson Prentice Hall, 2008, 0131196626, 9780131196629, 358 pages. Combining quality research and experience, it discusses key topics such as: environmental scanning, competitive strategies, structure and implementation, and performance. Placing a responsibility on the reader, the book offers a combination of cumulative learning exercises, simulated decision making settings, and a book specific website. This edition clearly discusses the role of strategy in creating firm value and growth and stresses the relationship between leadership theory, strategic thinking and financial management. Discusses strategic management for the hospitality industry based on25 years of research within the industry. Offers material that has been validated in a scientific manner and combines the best research and experience to date, both within the hospitality industry and the field of strategy. Looks at strategy as a means of creating firm value and growth. Discusses how strategic management is a function of the cognitive, experiential and informational skills of the manager. Based on scientific research within the industry, this book outlines a strategic model that can be used to improve decision making and policy within the hospitality field..

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In today's intensely competitive hospitality industry, a company striving to succeed must not merely meet industry standards, it must participate in driving industry change. Strategic Management in the Hospitality Industry, Second Edition gives hospitality students the tools they need to be tomorrow's leaders in this dynamic field. Based on the premise that adding value—for the stockholder, the consumer, and the employee—must be the central objective for any effective management strategy, this book gives students a blueprint for innovation and growth at hotels and restaurants both in the United States and abroad. Written by authors who are widely recognized as the finest instructors in the field, this comprehensive, illustrated guide features:

MICHAEL OLSEN, PhD, is Professor in the Department of Hospitality and Tourism Management at Virginia Polytechnic Institute and State University in Blacksburg, Virginia. JOSEPH WEST, PhD, serves as Department Chairman of Hospitality Administration in the College of Business at The Florida State University and as Director of the Hospitality Education Program at the Department of Business and Professional Regulation of the State of Florida. ELIZA CHING-YICK TSE, PhD, is Associate Professor in the Department of Hospitality and Tourism Management at Virginia Polytechnic Institute and State University in Blacksburg, Virginia. --This text refers to an out of print or unavailable edition of this title.

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